

VILLAGE OF SPRING VALLEY

Office of the Assessor  
200 North Main Street  
Spring Valley, NY 10977  
(845) 517-1154



MEMORANDUM

BASED ON COMBINED HOUSEHOLD INCOME

SENIOR CITIZEN EXEMPTION (RP467) SLIDING SCALE

GROSS INCOME LESS THAN \$37,400.00 AND 65 YEARS OF AGE BY JANUARY 1<sup>ST</sup>, OF ANY GIVEN YEAR.

NEW APPLICANT

Bring the following to the Assessor’s Office:

- 1. Copies of proof of age for both husband and wife (driver’s license, birth certificate, marriage certificate or baptismal certificate).
- 2. Copies of all 1099 income statements for the prior tax year (social security, dividends, interest, pension and bonuses).
- 3. Copy of your Federal 1040 tax return.

*If your income tax return has not been completed, you may use your income tax return for the previous year when you file your application.*

ANNUAL INCOME OF APPLICANT(S)	PERCENTAGE OF ASSESSED VALUATION EXEMPT FROM TAXATION
Up to \$29,000	50%
More than \$29,001 But less than \$30,000	45%
More than \$30,001 But less than \$31,000	40%
More than \$31,001 But less than \$32,000	35%
More than \$32,001 But less than \$32,900	30%
More than \$32,901 But less than \$33,800	25%
More than \$33,801 But less than \$34,700	20%
More than \$34,701 But less than \$35,600	15%
More than \$35,601 But less than \$36,500	10%
More than \$36,501 But less than \$37,400	5%

The Village of Spring Valley, for assessment rolls prepared on the basis of taxable status date occurring on or after January 1<sup>st</sup>, and thereafter for future years, hereby grants partial exemption from real property taxation so as to increase the minimum income exemption eligibility level for exemption for Village taxes pursuant to RP467 of the Real Property Tax Law to the extent provided in the above schedule.